



SERVING COMMUNITIES, POWERING FUTURES



Introduction

In 2024, UAMPS remains at the forefront of the public power sector, delivering innovative, reliable, and sustainable energy solutions. Through the dedication of its people and strong industry and community partnerships, UAMPS has made significant strides in securing a resilient energy future for its member communities. This year's annual report highlights both achievements and the strategic initiatives that will shape the years ahead. From enhancing system reliability and embracing clean energy technologies to investing in the next generation of energy professionals, UAMPS is committed to serving its members and powering the future, creating a lasting impact for generations to come.



Utah Associated Municipal Power Systems (UAMPS) is a full-service interlocal agency, that provides comprehensive wholesale electric energy services, on a non-profit basis, to community-owned power systems throughout the Intermountain West. The UAMPS membership represents 50 members from Utah, Arizona, California, Idaho, Nevada, New Mexico and Wyoming.



| PERFORMANCE SUMMARY | 2023 | 2024 |
|---------------------------|-----------|-----------|
| Total System Energy (MWh) | 5,956,145 | 6,505,225 |
| UAMPS Energy Sales (MWh) | 5,551,253 | 5,428,915 |
| Sales to Members (MWh) | 5,034,205 | 4,967,195 |
| Off-System Sales (MWh) | 517,048 | 461,720 |
| Total System Peak (MW) | 1,278 | 1,243 |
| | | |

Executive Message

Over the last year, we have learned so much from doing two simple things. Our team traveled to each member community to tour their electric systems, see their internal generation, and meet with local leaders, while also conducting one-on-one meetings with each UAMPS employee. We want to share what we've learned from listening to the members and staff and how these learnings will shape UAMPS for the years to come so that UAMPS meets its vision to supply low cost, reliable wholesale power to the members.

The members are **growing** and the staff is **growing**. Growth is an interesting concept for UAMPS as a notfor-profit electric utility company.

UAMPS does not pursue growth as a measure of business success. UAMPS exists not for financial growth, but we exist to serve the members' needs—one specific need is securing a low cost, reliable wholesale power supply.

Delivering on this vision has been challenging over the last several years—we've heard this from the members as we look at their wholesale power costs and this will continue to be a challenge as the old trusted generating workhorses of the West, coal plants, continue to retire over the next decade. Meanwhile, our members' electricity needs are growing; the members have created very desirable communities that are attracting new electric loads—both commercial and residential. UAMPS, serving the members electric needs in the aggregate, experienced three all-time peaks for members throughout this summer. This growth trend will continue and UAMPS staff must in turn **grow**.

Mason Baker Chief Executive Officer **Les Williams** Chairman, Board of Directors

Growth for the UAMPS staff will take place to effectively respond to the UAMPS member growth. We must listen carefully to what the members need most in the way of UAMPS services. The staff knows the wholesale electric market in the West has changed and will continue to change, so we as staff must adapt—we must grow. One example has been evaluating each member's resource portfolio and making specific recommendations to ensure a more diverse and thus more cost-effective portfolio over a 20-year planning horizon. The existing staff has grown in how we provide this planning function. We will carefully consider adding new staff by evaluating the value this expansion will bring to the members.

There are many challenges facing UAMPS as the wholesale electric market changes in the West. Likewise, the members are encountering the challenges of growth within their communities.

UAMPS will be here to serve the members by growing the staff. We will listen to each other as we grow, so we can ensure that the member communities thrive and similarly UAMPS thrives.

The Power of People

From our dedicated staff, to the teams at member utilities and the communities we serve, people are the cornerstone of UAMPS' success.

UAMPS exists to serve its members. The foundation of its sustained success is built by supporting and empowering the individuals and partners doing the work.

This year UAMPS launched an organization-wide cultural initiative—delivering on our vision to provide low-cost, reliable power to our members. This initiative ensures that every decision we make prioritizes the people we serve and creates a positive impact not only for our staff but for the communities that rely on us.

Key elements include:



Prioritize People: Focus on the well-being and development of UAMPS staff, member utilities, and the communities we serve.



Strong Internal Culture: Cultivate a work environment that supports collaboration, accountability, and professional growth.



Member-Centered Vision: Ensure all decisions align with our mission to provide low-cost, reliable power to our members.



Guided by Leadership: Incorporate the insights and direction of the UAMPS board to foster a culture of continuous improvement and long-term success.



When **people** are at the heart of what we do, success follows.

Powering Ahead

UAMPS is advancing the implementation of its 2022 strategic plan, achieving substantial progress on key FY25 initiatives.

A primary focus has been on enhancing scheduling operations and preparing for the 2026 transition to the Energy Day Ahead Market (EDAM) within the western wholesale market. To support this transition, UAMPS has adopted a new energy trading risk management software platform, which will significantly improve efficiency for real-time and day-ahead schedulers while positioning the organization for EDAM integration.

Simultaneously, UAMPS staff has also spent considerable efforts towards revamping how the Pool Project could function more optimally to align with EDAM requirements and forthcoming resource adequacy mandates, which will impose penalties on utilities that do not secure sufficient resources to meet projected demand. This represents a pivotal shift, as UAMPS moves from historical reliance on the wholesale market toward securing forward resources through a blend of contracted assets and self-developed/owned resources.

20 YEAR FORECASTS: Strategic Insights for UAMPS Members

UAMPS recently provided a 20-year forecast to each of its members, marking a significant step forward in strategic resource planning. These long-term projections provide a comprehensive outlook on future energy demands, supply options, and the integration of new technologies.

Energy Demand Growth: Examines anticipated trends in energy consumption for each member over the next 20 years (considering population growth, urbanization, and technological advancements).

Supply Considerations: demands including renewable energy integration, natural gas, nuclear energy, and technologies.



Market Dynamics: Analyzes factors such as price volatility and supply chain challenges, offering insights on how to navigate fluctuating market conditions to maintain stability

and cost-effective energy

solutions.



Emerging Technologies:

Assesses potential innovations like battery storage and how they could impact energy management.

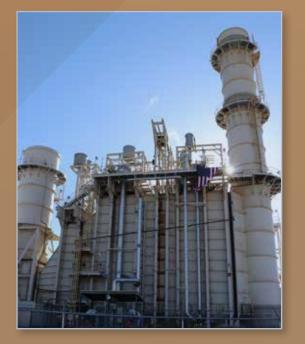


Regulatory Changes:

Evaluates the potential impact of evolving regulations and energy policies, detailing proactive measures to ensure compliance and continued reliability in response

Celebrating 20 Years of Innovation

Since its inception in 2004, Nebo has played a vital role in UAMPS' mission to deliver dependable, cost-effective power to its member communities. Amidst concerns over price instability and reliability, UAMPS took a bold step with the investment in this 140-megawatt plant. This offered a strategic solution for future energy demands.





Initially operating as a peaker plant, Nebo has evolved to become a base-load facility, running almost year-round to meet growing regional energy needs. This transformation was made possible through long-term natural gas contracts and the flexibility of Nebo's operations, allowing UAMPS to respond to the phasing out of traditional coal plants.



Beyond generating power, the Nebo Power Plant has had a positive impact on the local community. It has provided jobs and contributed to the local economy, while consistently operating cleanly and efficiently.

Innovation, reliability, and a **dedicated team** have been the driving forces behind Nebo's continued success.

2024 marked the 20th anniversary of the Nebo Power Plant, Utah's first combined-cycle natural gas facility.

In celebrating 20 years of Nebo's innovation and reliability, UAMPS remains committed to supporting its ongoing success, ensuring it continues to serve our communities for at least another decade.



With ongoing upgrades, including a modernized control room and advanced environmental monitoring, Nebo remains at the forefront of energy technology. The plant consistently delivers 98–99% reliability well above industry standards—thanks to meticulous maintenance and talented staff who embody collaboration and expertise.

A Transitional Energy Source

As UAMPS continues to evolve its energy portfolio, the addition of new natural gas facilities will play a crucial role in ensuring a stable and reliable energy future. These facilities are designed to complement the growing use of renewable energy sources. They provide flexible, on-demand power that can quickly adjust to fluctuations in wind and solar generation. Natural gas will serve as an essential transition resource, helping to bridge the gap as UAMPS moves toward a more sustainable, carbon-free future.

Incorporating modern, efficient natural gas facilities, means UAMPS can meet immediate power needs while continuing to invest in long-term solutions like nuclear and advanced renewable technologies. These facilities will ensure that we can maintain consistent power for our communities during peak demand periods and unexpected disruptions, making them a vital part of the strategy to provide reliable, low-cost energy.



FUTURE PROJECTS IN THE WORKS : MILLARD COUNTY PLANT • POWER COUNTY PLANT



Steel Solar Advances UAMPS Future-Focused Energy Portfolio



UAMPS marked a significant milestone in its clean energy efforts with the inauguration of the Steel Solar Project, an 80-megawatt solar farm located in Box Elder County, Utah.

Located off Interstate 15, the facility is comprised of more than 200,000 solar panels that tilt with the sun, providing sustainable energy to 20 UAMPS member cities.

The Steel Solar Project is part of UAMPS' strategy to diversify its energy portfolio and expand renewable resources for member communities. It harnesses Utah's abundant solar insolation to meet immediate energy needs while strengthening long-term energy security.

As renewable energy becomes increasingly important to address evolving demands and environmental goals, UAMPS remains dedicated to reducing reliance on fossil fuels and advancing clean energy technologies.





Through continued investment in projects like Steel Solar, UAMPS supports its member communities in transitioning to a more resilient and sustainable energy future.









THE NEXT WAVE OF CLEAN ENERGY PROJECTS



Enhancing System Reliability for Members

UAMPS' commitment to supporting member utilities in addressing their unique needs is reflected in the diverse range of programs, services, and resources it provides.

By investing in infrastructure improvements, UAMPS enhances the reliability of its members' distribution systems and ensures they have the tools needed to meet the growing demands of their communities.

Recognizing that reliable power is the backbone of thriving communities, UAMPS helps businesses grow, supports local economies, and improves quality of life. UAMPS partners with its members to ensure dependable energy systems and strengthen the communities they serve. This work supports the people within these communities, ensuring that homes, schools, hospitals, and businesses can rely on a steady supply of power, creating a foundation for long-term prosperity and well-being.

UAMPS' member services are tailored to address community needs and provide vital services and resources to help maintain and improve distribution systems. By delivering these services and collaborating with its members, UAMPS is committed to enhancing system reliability, ensuring communities have access to secure, uninterrupted power.

UAMPS Member Services:

- Power Factor Test Sets
- Pole Testers
- Battery Test Sets
- OSHA Training
- APPA and IPSA Dues
- eReliability Tracker
- Energy Trader Subscriptions
- Strategic Planning
- Gridware Service
- Infrastructure Grant Writing
- Borescope Test Set

Public power customers experienced the shortest average outage time compared with customers of other utilities getting power back an average of

90 minutes **sooner** outside of major events,

3 hours sooner during major events.

Investing in the Future Workforce



UAMPS is focused on empowering the next generation of energy professionals through strategic workforce planning, scholarship opportunities, and recruitment initiatives designed to attract and engage top talent. By focusing on succession planning and nurturing leadership potential, particularly in vital technical roles, UAMPS is preparing its future leaders for success.

UAMPS COMMITMENTS:



UAMPS offers scholarship programs that support students pursuing careers in the energy sector. With funding made possible through agreements UAMPS arranged with solar developers who contribute power to member communities, these scholarships provide financial assistance and create pathways for recipients to engage with the public power industry. By investing in these promising individuals, UAMPS is fostering a pipeline of skilled professionals who are well-prepared to contribute to the industry's growth and sustainability, ensuring a strong and capable workforce for years to come.



Board of Directors

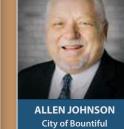


LES WILLIAMS Beaver City





LOGAN MONSON **Blanding City**





RICK HANSEN

Vice-Chairman

2024 Officers LES WILLIAMS



GREG BELLON





ISSAC JONES City of Enterprise



Ephram City

DAVID WOOD

Town of Holden

JOEL EVES

Lehi City



SCOTT HUGHES

Hurricane City

Fairview City



City of Fallon, NV

150

LARRY COLEMAN

Hyrum City





Fillmore City



BEAR PRAIRIE City of Idaho Falls, ID



JASON NORLEN

Heber Light & Power

BRUCE RIGBY Kaysville City



MARK MONTGOMERY Logan City



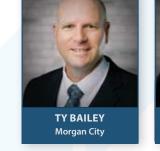
PHILO SHELTON County of Los Alamos, NM



JOSEY PARSONS Monroe City



Board of Directors









Town of Paragonah Parowan City



City of St. George



City of Santa Clara

South Utah Valley ESD

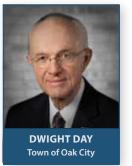




JARED CARPENTER Truckee Donner PUD, CA



Murray City





Payson City









Washington City



Customer Profiles The number of customers in each profile is as of December 2023.

♦ BEAVER CITY

Number of Customers: 1,778 2023-2024 Peak: 8,135 kW 2023-2024 Energy: 31,816,397 kWh Peak Growth Rate: -6.2 % Energy Growth Rate: -9.1 % Internal Generation 2023-2024 Production: 6,956,977 kWh Mayor: Matt Robinson Council Members: Lance Cox, Randy Hunter, Tyler Schena, Owen Spencer, Alison Webb

♦ BLANDING CITY

Number of Customers: 1,738 2023-2024 Peak: 5,602 kW 2023-2024 Energy: 27,215,060 kWh Peak Growth Rate: 6.2 % Energy Growth Rate: -4.3 % Internal Generation 2023-2024 Production: None Mayor: Logan Monson Council Members: Cheryl Bowers, Chris Ewald, Erik Grover, Kellen Nielson, Charlie Taylor

♦ CITY OF BOUNTIFUL

Number of Customers: 17,377 2023-2024 Peak: 77,238 kW 2023-2024 Energy: 285,328,000 kWh Peak Growth Rate: 0.1 % Energy Growth Rate: 8.4 % Internal Generation 2023-2024 Production: 37,577,821 kWh Mayor: Kendalyn Harris Council Members: Kate Bradshaw, Beth Child, Richard Higginson, Cecilee Price-Huish, Matt Murri Power Board: Susan Becker, Dan Bell, Cecilee Price-Huish, David Irvine, John Marc Knight, Jed Pitcher, Paul Summers

♦ BRIGHAM CITY

Number of Customers: 8,516 2023-2024 Peak: 42,512 kW 2023-2024 Energy: 189,641,163 kWh Peak Growth Rate: 1.9% Energy Growth Rate: -0.1% Internal Generation 2023-2024 Production: 8.711.270 kWh Mayor: Dennis "DJ" Bott Council Members: Dave Hipp, Dave Jeffries, Matthew Jensen, Rvan Smith, Robin Troxell

♦ CENTRAL UTAH WATER CONSERVANCY DISTRICT

Number of Customers: None 2023-2024 Peak: NA 2023-2024 Energy: NA Peak Growth Rate: NA Energy Growth Rate: NA Internal Generation 2023-2024 Production: 94 284 680 kWh Board of Trustees: G. Wayne Andersen, Shelley Brennan, Jon Bronson, Kirk L. Christensen, Steve Farrell, Wade Garner, Steve Hanberg, Max Haslem, Marvin Kenison, Kathy Loveless, Al Mansell, Greg McPhie, Eldon Neves, Jim Riding, Jennifer Scott, Randy Vincent, Brad Wells

♦ CENTRAL VALLEY WATER **RECLAMATION FACILITY**

Number of Customers: None 2023-2024 Peak: NA 2023-2024 Energy: NA Peak Growth Rate: NA Energy Growth Rate: NA Internal Generation 2023-2024 Production: 0 kWh Board of Trustees: Debra Armstrong, Wesley Fisher, Brett Hales, LeAnne Huff, Keith Lord, Jeff Monson, Don Russell

♦ CITY OF ENTERPRISE

Number of Customers: 830 2023-2024 Peak: 3,161 kW 2023-2024 Energy: 11,247,929 kWh Peak Growth Rate: 6.1 % Energy Growth Rate: -2.9 % Internal Generation 2023-2024 Production: None Mayor: Brandon Humphries Council Members: Roy Adams, Bill Fowler, Ron Lehm, Jared Moody, Delbert Staheli

♦ EPHRAIM CITY

Number of Customers: 2,417 2023-2024 Peak: 8,466 kW 2023-2024 Energy: 33,152,314 kWh Peak Growth Rate: -14.6 % Energy Growth Rate: -11.7% Internal Generation 2023-2024 Production: 5,919,508 kWh Mayor: John Scott Council Members: Margie Anderson, Anthony Beal, Dennis Nordfelt, Chad Perry, Lloyd Stevens Utility Board: Kelly Larsen, Lorna Larsen, Leonard McCosh. Dale Nicholls, Andrew Olson, Chad Parry

♦ FAIRVIEW CITY

Number of Customers: 974 2023-2024 Peak: 2,439 kW 2023-2024 Energy: 10,383,858 kWh Peak Growth Rate: 9.0 % Energy Growth Rate: -3.1 % Internal Generation 2023-2024 Production: None Mayor: Brad Welch Council Members: Casey Anderson, Jim Cheney, Michael MacKay, Shirlene Rasmussen, Robert St. Jacques

♦ CITY OF FALLON

Number of Customers: 5.021 2023-2024 Peak: 23,009 kW 2023-2024 Energy: 91,579,327 kWh Peak Growth Rate: -1.3 % Energy Growth Rate: -3.3 % Internal Generation 2023-2024 Production: None Mayor: Ken Tedford Jr. Council Members: Kelly Frost, Paul Harmon, Karla Kent

◆ FILLMORE CITY

Number of Customers: 1,259 2023-2024 Peak 7,871 kW 2023-2024 Energy: 38,162,858 kWh Peak Growth Rate: -2.1 % Energy Growth Rate: -2.2 % Internal Generation 2023-2024 Production: None Mavor: Michael D. Holt Council Members: Dennis Allredge, Curt Hare, Eugene Larsen, Kyle Monroe, Michael B. Winget

♦ CITY OF GALLUP

Number of Customers: 10,435 2023-2024 Peak: 384,872 kW 2023-2024 Energy: 181,477,061 kWh Peak Growth Rate: Unavailable Energy Growth Rate: Unavailable Internal Generation 2023-2024 Production: None Board of Directors: Louis Bonaguidi, Linda Garcia, Sara Piano, Michael Schaaf

♦ HEBER LIGHT AND POWER

Number of Customers: 15,124 2023-2024 Peak: 51,483 kW 2023-2024 Energy: 210,492,479 kWh Peak Growth Rate: 5.0 % Energy Growth Rate: 5.0 % Internal Generation 2023-2024 Production: 25.851.267 kWh Mayors: Brenda Kozlowski, Charleston; Heidi Franco, Heber; Celeste Johnson, Midway Power Board: Aaron Cheatwood, Kendall Crittenden, Heidi Franco, Brenda Kozlowski, Sid Ostergaard, Kevin Payne

♦ HELPER CITY

Number of Customers: 1,276 2023-2024 Peak: 2,933 kW 2023-2024 Energy: 12,234,204 kWh Peak Growth Rate: -12.7 % Energy Growth Rate: -17.9 % Internal Generation 2023-2024 Production: None Mayor: Lenise Peterman Council Members: Edward Chavez, David Dorman, Robert Olson, Cole Stapley, John Surfestini

HOLDEN TOWN

Number of Customers: 1,276 Number of Customers: 244 2023-2024 Peak: 633 kW 2023-2024 Energy: 2,108,961 kWh Peak Growth Rate: 4.5 % Energy Growth Rate: -8.2 % Internal Generation 2023-2024 Production: None Mayor: Darren Fox Council Members: Tamera Dallin, LaRee Stephenson, Phil Whatcott, David Wood

♦ HURRICANE CITY

Number of Customers: 9,695 2023-2024 Peak: 50,635 kW 2023-2024 Energy: 162,897,158 kWh Peak Growth Rate: 2.7 % Energy Growth Rate: -2.4 % Internal Generation 2023-2024 Production: 3,618,241 kWh Mayor: Nanette Billings Council Members: Drew Ellerman, Clark Fawcett, David Hirschi, Joseph Prete, Kevin Thomas Power Board: Tony Certonio, Mac Hall, Dave Imlay, Kerry Prince, Joseph Prete, Colt Stratton

♦ HYRUM CITY

Number of Customers: 3,362 2023-2024 Peak: 20,522 kW 2023-2024 Energy: 110,508,585 kWh Peak Growth Rate: -6.1 % Energy Growth Rate: -4.1 % Internal Generation 2023-2024 Production: 708,584 kWh Mayor: Stephanie Miller Council Members: Steve Adams, Jared Clawson, Paul James, Mike Nelson, Craig Rasmussen

Customer Profiles The number of customers in each profile is as of December 2023

♦ IDAHO ENERGY AUTHORITY INC.

Number of Customers: None 2023-2024 Peak: None 2023-2024 Energy: None Peak Growth Rate: 0 % Energy Growth Rate: 0 % Internal Generation 2023-2024 Production: None Board of Directors: Mayor Isaac Loveland Brent Wallin Mayor Lance Osterhout, Randy Sneddon, Gary Buerkle, Toney Morley, Mathew Schaefer, Chad Black, Chad Surrage, Billy Palmer, Alan Skinner, Jared Teetar, Chris Seibold, Mike Campbell

♦ CITY OF IDAHO FALLS

Number of Customers: 31,215 2023-2024 Peak: 155,100 kW 2023-2024 Energy: 790,860,752 kWh Peak Growth Rate: -6.6 % Energy Growth Rate: -4.6 % Internal Generation 2023-2024 Production: 161,752,915 kWh Mayor: Rebecca Casper Council Members: Lisa Burtenshaw, Jim Francis, Jim Freeman, Kirk Larsen, John Radford, Michelle Ziel-Dingman

KANOSH TOWN

Number of Customers: 295 2023-2024 Peak: 854 kW 2023-2024 Energy: 2,614,738 kWh Peak Growth Rate: 0.7% Energy Growth Rate: -5.8 % Internal Generation 2023-2024 Production: None Mayor: Brian Scott McDonald Council Members: Dan DeGraffenrid Neil Shumway, David Whitaker, Josh Whitaker

♦ KAYSVILLE CITY

Number of Customers: 10.493 2023-2024 Peak: 49,198 kW 2023-2024 Energy: 164,380,818 kWh Peak Growth Rate: -6.1 % Energy Growth Rate: -2.6 % Internal Generation 2023-2024 Production: None Mayor: Tamara Tran Council Members: John Adams, Mike Blackham, Abbigayle Hunt, Nate Jackson, Perry Oaks

♦ LASSEN MUNICIPAL UTILITY DISTRICT

Number of Customers: 11,000 2023-2024 Peak: 27,400 kW 2023-2024 Energy: 135,309,000 kWh Peak Growth Rate: -6.5 % Energy Growth Rate: -7.5 % Internal Generation 2023-2024 Production: None Board of Directors: H.W. "Bud" Bowden, Dave Ernaga, Daren Hagata, Fred Nagel, Jess Urionaguena

♦ LEHI CITY

Number of Customers: 29,094 2023-2024 Peak: 137,489 kW 2023-2024 Energy: 488,778,450 kWh Peak Growth Rate: -0.8 % Energy Growth Rate: -1.9 % Internal Generation 2023-2024 Production: 18.000.081 kWh Mayor: Mark Johnson Council Members: Paige Albrecht, Chris Condie, Paul Hancock, Heather Newall, Michelle Stallings

CITY OF LOGAN

Number of Customers: 21,632 2023-2024 Peak: 99,319 kW 2023-2024 Energy: 474,911,354 kWh Peak Growth Rate: -2.9 % Energy Growth Rate: -3.5% Internal Generation 2023-2024 Production: 30,187,764 kWh Mayor: Holly Daines Council Members: Amy Anderson, Mark Anderson, Mike Johnson, Ernesto Lopez, Jeannie Simmonds Power Board: Chris Fawson, Daniel Ferris, Troy Hatch, Mike Taylor, Nathanael Weidler, (one vacancy)

♦ COUNTY OF LOS ALAMOS

Number of Customers: 9,187 2023-2024 Peak: 91,021 kW 2023-2024 Energy: 496,693,203 kWh Peak Growth Rate: 1.0 % Energy Growth Rate: 1.0 % Internal Generation 2023-2024 Production: 205 823 000 kWh Council Chair: Denise Derkacs Board of Directors: Robert Gibson, Mike Heavner, Jennifer Hollingsworth, Charles Nakhleh, Eric Stromberg

♦ LOST RIVER ELECTRIC COOPERATIVE

Number of Customers: 1,711 2023-2024 Peak: 25,410 kW 2023-2024 Energy: 73,123,618 kWh Peak Growth Rate: -18.3 % Energy Growth Rate: -20.0 % Internal Generation 2023-2024 Production: None Board of Directors: Trent Brownlee, Travis Buckwalter, Susan Harris, James McKelvey, Maddie Mocettini-Hansen, Stacey Moorman, Randy Purser, Lynn Rothwell, Bret Zollinger

♦ LOWER VALLEY ENERGY

Number of Customers: 30 698 2023-2024 Peak: 242,780 kW 2023-2024 Energy: 873,686,952 kWh Peak Growth Rate: -5 % Energy Growth Rate: -8.8 % Internal Generation 2023-2024 Production: 15,682,758 kWh Board of Directors: Fred Brog, Dan Dockstader, Ray Elser, Ted Ladd, Bob McLaurin, Max Moran, Nancy Winters

MEADOW TOWN

Number of Customers: 183 2023-2024 Peak: 533 kW 2023-2024 Energy: 1,745,263 kWh Peak Growth Rate: -4.7 % Energy Growth Rate: -15.4 % Internal Generation 2023-2024 Production: None Mayor: Gary Bishop Council Members: James Beckstrand, Sunny Guild, Justin Jensen, Channing Stott

MONROE CITY

Number of Customers: 1,254 2023-2024 Peak: 4,033 kW 2023-2024 Energy: 11,788,243 kWh Peak Growth Rate: 0.9 % Energy Growth Rate: -14.9% Internal Generation 2023-2024 Production: 2,679,402 kWh Mayor: Johnny Parsons Council Members: Janet Cartwright, Ryan Johnson, Michael Mathie, Perry Payne, Erica Sirrine

MORGAN CITY

Number of Customers: 1,975 2023-2024 Peak: 6,078 kW 2023-2024 Energy: 24,420,641 kWh Peak Growth Rate: -1.1 % Energy Growth Rate: -1.3 % Internal Generation 2023-2024 Production: None Mayor: Steve Gale Council Members: David Alexander, Tony London, Jeffrey Richins, Eric Turner, Jeff Wardell

♦ MT. PLEASANT CITY

Number of Customers: 2,446 2023-2024 Peak: 6,214 kW 2023-2024 Energy: 28,083,643 kWh Peak Growth Rate: 0.1% Energy Growth Rate: -3.5% Internal Generation 2023-2024 Production: 4,936,280 kWh Mayor: Michael Olsen Council Members: Cade Beck, Lynn Beesley, Rondy Black, Russ Keisel, Paul Madsen

MURRAY CITY

Number of Customers: 20,284 2023-2024 Peak: 98,643 kW 2023-2024 Energy: 397,531,411 kWh Peak Growth Rate: -2.1% Energy Growth Rate: 4.7 % Internal Generation 2023-2024 Production: 18,807,166 kWh **Mayor: Brett Hales** Council Members: Pam Cotter, Rosalba Dominguez, AdamHock, Paul Pickett, Diane Turner

♦ NAVAJO TRIBAL UTILITY AUTHORITY

Number of Customers: 43,751 2023-2024 Peak: 155.373 kW 2023-2024 Energy: 897,287,356 kWh Peak Growth Rate: 0.3 % Energy Growth Rate: 0 % Internal Generation 2023-2024 Production: 108.062.000 kWh Management Board: Wynette R. Arviso, Sidney B. Dietz II, Belinda P. Eriacho, Mark Freeland, Anthony Montoya, Sunny Moore, Cathy Newby

OAK CITY

Number of Customers: 295 2023-2024 Peak: 918 kW 2023-2024 Energy: 3,537,681 kWh Peak Growth Rate: -4.6 % Energy Growth Rate: -6.7 % Internal Generation 2017-2018 Production: None Mayor: Shim Callister Council Members: Copeland Anderson, Tom Nielson, Jared Rawlinson, Dave Steele

TOWN OF PARAGONAH

Number of Customers: 283 2023-2024 Peak: 700 kW 2023-2024 Energy: 2,399,518 kWh Peak Growth Rate: 7.2 % Energy Growth Rate: -5.3 % Internal Generation 2023-2024 Production: None Mayor: Todd Robinson Council Members: Mike Abbott, Marge Cipkar, Travis Isaacson Todd Memmott Power Board: Mark Barton, Royce Barton, Jeremy Franklin

Customer Profiles The number of customers in each profile is as of December 2023

PAROWAN CITY

Number of Customers: 1,815 2023-2024 Peak: 4,883 kW 2023-2024 Energy: 18,193,417 kWh Peak Growth Rate: 3.1 % Energy Growth Rate: -3.4 % Internal Generation 2023-2024 Production: 3,144,376 kWh Mayor: Mollie Halterman Council Members: David Burton, John Dean, Sharon Downey, David Harris, Rochell Tophan Power Board: Jared Burton, Sharon Downey, Greg Evans, David Harris, Jeff Robison

PAYSON CITY

Number of Customers: 8,410 2023-2024 Peak: 34,055 kW 2023-2024 Energy: 142,544,619 kWh Peak Growth Rate: 0.7 % Energy Growth Rate: 1.5% Internal Generation 2023-2024 Production: 2,876,745 kWh Mayor: Bill Wright Council Members: Brett Christensen, Taresa Hiatt, Brian Hulet, Anne Moss, Ryan Rowley

PLUMAS SIERRA RURAL ELECTRIC COOPERATIVE

Number of Customers: 8,069 2023-2024 Peak: 29,984 kW 2023-2024 Energy: 141,197,000 kWh Peak Growth Rate: -5.3 % Energy Growth Rate: -12 % Internal Generation 2023-2024 Production: 35,015,000 kWh Board of Directors: Tom Hammond, David Hansen, Nancy Miller, Fred Nelson, Larry Price, Dave Roberti, Richard Short

♦ PRICE CITY

Number of Customers: 4,987 2023-2024 Peak: 17,032 kW 2023-2024 Energy: 68,114,728 kWh Peak Growth Rate: 0.1 % Energy Growth Rate: -4.0 % Internal Generation 2023-2024 Production: None Mayor: Mike Kourianos Council Members: Joe Christman, Amy Knott-Jesperson, Layne Miller, Tanner Richardson, Terry Willis

SALMON RIVER ELECTRIC COOPERATIVE

Number of Customers: 2,831 2023-2024 Peak: 20,000 kW 2023-2024 Energy: 94,337,481 kWh Peak Growth Rate: 0 % Energy Growth Rate: 0 % Internal Generation 2021-202 Production: None Board of Directors: Jeff Bitton, Robert Boren, Michael Miller, Steve Rembelski, Earl Skeen, Norman Wallis

♦ CITY OF SANTA CLARA

Number of Customers: 3,807 2023-2024 Peak: 20,300 kW 2023-2024 Energy: 53,874,891 kWh Peak Growth Rate: 5.0 % Energy Growth Rate: -5.8 % Internal Generation 2023-2024 Production: 7,825,932 kWh Mayor: Rick Rosenberg Council Members: Janene Burton, Christa Hinton, Dave Pond, Ben Shakespeare, Jarrett Waite

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT

Number of Customers: 4,105 2023-2024 Peak: 18,191 kW 2023-2024 Energy: 61,920,319 kWh Peak Growth Rate: 3.7 % Energy Growth Rate: -13.6 % Internal Generation 2023-2024 Production: 15,464,736 kWh Board of Directors: Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Kenny Seng, Cory Thompson, Brent Winder

SPRING CITY

Number of Customers: 625 2023-2024 Peak: 1,319 kW 2023-2024 Energy: 4,164,905 kWh Peak Growth Rate: 8.5 % Energy Growth Rate: -8.5 % Internal Generation 2023-2024 Production: 1,289,300 kWh Mayor: Chris Anderson Council Members: Marty McCain, Paul Penrod, Randy Strate, Courtney Syme Power Board: Gary Allen, Shawn Black, Paul Bowers, George Kenzy, Marty McCain

Number of Customers: 13,223 2023-2024 Peak: 70,135 kW 2023-2024 Energy: 296,737,272 kWh Peak Growth Rate: 1.1 % Energy Growth Rate: -3.9 % Internal Generation 2023-2024 Production: 10,160,779 kWh Mayor: Matt Packard Council Members: Craig Jensen, Logan Millsap, Jacob Greg Smith, Michael Snelson, Mindi Wright Power Board: Clair Anderson, Travis Ball, Bryan Boshell, Carl Burrows, Jeremy Chandler, John Chaston, Ken Condie, Calvin Crandall, Denice Gale, Nick Hatch, Rollin Hotchkiss, Kellen Hyer, Mark Lamoreaux, Joshua Reidhead

♦ CITY OF ST. GEORGE

♦ SPRINGVILLE CITY

Number of Customers: 34,229 2023-2024 Peak: 210,610 MW 2023-2024 Energy: 717,529,980 MWh Peak Growth Rate: 0.4 % Energy Growth Rate: -0.8 % Internal Generation 2023-2024 Production: 125,049,499 kWh Mayor: Michele Randall Council Members: Jimmie Hughes, Steve Kemp, Dannielle Larkin, Natalie Larsen, Michelle Tanner

TICABOO UTILITY IMPROVEMENT DISTRICT

Number of Customers: 121 2023-2024 Peak: Unavailable 2023-2024 Energy: Unavailable Peak Growth Rate: Unavailable Energy Growth Rate: Unavailable Internal Generation 2023-2024 Production: Unavailable Board of Trustees: Amy Golden, Mike Morlang, Alexa Wilson

TRUCKEE DONNER PUBLIC UTILITY DISTRICT

Number of Customers: 14,767 2023-2024 Peak: 34,139 kW 2023-2024 Energy: 173,104,359 kWh Peak Growth Rate: -2.1 % Energy Growth Rate: -3.5% Internal Generation 2023-2024 Production: None Board of Directors: Joseph Aguera, Jeff Bender, Christa Finn, Kim Harris, Tony Laliotis

♦ WASHINGTON CITY

Number of Customers: 11,823 2023-2024 Peak: 52,511 kW 2023-2024 Energy: 145,894,764 kWh Peak Growth Rate: 2.9 % Energy Growth Rate: -5.2 % Internal Generation 2023-2024 Production: 4,169,556 kWh Mayor: Kress Staheli Council Members: Troy Belliston, Kimberley Casperson, Craig Coats, Bret Henderson, Kurt Ivie Power Board: Mike Dinsmore, Mark Houser, Andy Palmer, Dick Saunders, Todd Spriggs

WEBER BASIN WATER CONSERVANCY DISTRICT

Number of Customers: None 2023-2024 Peak: 7,006 kW 2023-2024 Energy: 24,424,589 kWh Peak Growth Rate: -20.5 % Energy Growth Rate: -4.1% Internal Generation 2023-2024 Production: 33,500,000 kWh General Manager/CEO: Scott W. Paxman Board of Trustees: Jared Andersen, Mark Anderson, Kym Buttschardt, Randy B. Elliott, Gage Froerer, Scott K. Jenkins, Angie Osguthorpe, Chris Robinson, Paul C. Summers

♦ WELLS RURAL ELECTRIC COMPANY

Number of Customers: 6,312 2023-2024 Peak: Unavailable 2023-2024 Energy: Unavailable Peak Growth Rate: Unavailable Energy Growth Rate: Unavailable Internal Generation 2023-2024 Production: Unavailable Board of Directors: Gerald Anderson, Jonathan Dahl, Kirk Dahl, D. Vernon Dalton, Scott Egbert, Cameronn Huff, Tony Macias, Ouida Madison, Fred Montes de Oca, Jim Whited, Bruce Widmer, Robert Wilcox

Statements of Cash Flow Year ended March 31

Year Ended March 31

Operating activities

Cash received from customers Cash payments to suppliers for goods and services Cash payments to employees for services Cash payments for ad valorem taxes

Net cash used in operating activities

Capital and related financing activities Disbursements for capital assets Proceeds from disposal of capital assets Principal disbursement on long-term debt Interest disbursements Payments on lease liabilities Distribution to members

Net cash used in capital and related financing activities

Noncapital financing activities

Subsidies received from federal grants and other entities Draws on lines of credit Disbursements on lines of credit

Net cash provided by noncapital financing activities

Investing activities

Cash received from investments Cash paid for investments Restricted assets: Cash received from investments Cash paid for investments Interest income received

Net cash provided by investing activities

(Decrease) increase in cash Cash at beginning of year

Cash at end of year

Reconciliation of operating loss to net cash used in operating activities Operating loss

Adjustments to reconcile operating loss to net cash used in operating activities: Depreciation Amortization of unearned revenue Change in receivables Change in prepaid expenses and deposits Change in accounts payable Change in accrued liabilities

Net cash used in operating activities

| 2024 | 2023 | | | | | | | |
|---------------|------------------------|--|--|--|--|--|--|--|
| | | | | | | | | |
| \$265,906,307 | \$328,156,130 | | | | | | | |
| (382,673,124) | (333,476,715) | | | | | | | |
| (9,844,392) | (8,991,063) | | | | | | | |
| (724,017) | <u> (734,055)</u> | | | | | | | |
| (127,335,226) | 15,045,703) | | | | | | | |
| (1,934,055) | (6,345,766) | | | | | | | |
| | 128,092 | | | | | | | |
| (14,395,511) | (17,790,409) | | | | | | | |
| (7,289,930) | (6,748,187) | | | | | | | |
| (565,451) | (554,364) | | | | | | | |
| (7,743,062) | <u> (4,219,325)</u> | | | | | | | |
| (31,928,009) | (35,529,959) | | | | | | | |
| 167,308,000 | 40,048,223 | | | | | | | |
| 336,897,700 | 301,007,884 | | | | | | | |
| (359,097,700) | <u>(288,639,741)</u> | | | | | | | |
| 145,108,000 | 52,416,366 | | | | | | | |
| 260,687 | 5,847,304 | | | | | | | |
| (3,151,732) | (993,051) | | | | | | | |
| 5,581,066 | 9,644,918 | | | | | | | |
| (2,038,863) | (5,161,086) | | | | | | | |
| 1,940,722 | 1,117,562 | | | | | | | |
| 2,591,880 | 10,455,647 | | | | | | | |
| (11,563,355) | 12,296,351 | | | | | | | |
| 14,783,720 | <u> </u> | | | | | | | |
| | | | | | | | | |

\$14,783,720

\$ (61,699,346)

16,292,276 (2,270,490) (7,786,052) 2,642,223 30,864,830 <u>6,910,856</u>

\$ (15,045,703)

(8,998,613) \$ (127,335,226)

\$3,220,365

\$ (107,470,849)

16,988,952

(1,776,264)

7,179,578

1,406,645

(34,664,675)

Statements of Net Position Year ended March 31

| Year Ended March 31 | 2024 | 2023 | | | | | |
|---|---------------------------|----------------------------|--|--|--|--|--|
| have been been been been been been been be | | | | | | | |
| Assets | | | | | | | |
| Current assets: Cash | ¢2 220 265 | ¢14 792 720 | | | | | |
| Receivables | \$3,220,365 40,647,214 | \$14,783,720 76,563,425 | | | | | |
| Prepaid expenses and deposits | 5,730,532 | 7,137,177 | | | | | |
| Investments | 22,466,581 | 19,575,536 | | | | | |
| investments | 22,100,501 | | | | | | |
| Total current assets | 72,064,692 | 118,059,858 | | | | | |
| | | | | | | | |
| Restricted assets: | | | | | | | |
| Interest receivable | 778 | 698 | | | | | |
| Investments | <u>38,077,373</u> | 41,619,577 | | | | | |
| | | | | | | | |
| Total restricted assets | 38,078,151 | 41,620,275 | | | | | |
| | | | | | | | |
| Capital assets: Generation | 421 007 050 | 420 620 772 | | | | | |
| Transmission | 421,987,850 | 420,639,773 | | | | | |
| Furniture and equipment | 86,357,062 2,194,668 | 86,357,062 1,783,900 | | | | | |
| | 2,194,000 | 1,783,900 | | | | | |
| Total | 510,539,580 | 508,780,735 | | | | | |
| | ,000 / 000 | | | | | | |
| Less accumulated depreciation | (390,330,694) | <u>(374,184,379)</u> | | | | | |
| | (370,330,074) | <u>(574,104,272)</u> | | | | | |
| Net | 120,208,886 | 134,596,356 | | | | | |
| | 0,200,000 | | | | | | |
| Construction work in progress | 390,000 | 522,671 | | | | | |
| 1 3 | | | | | | | |
| Capital assets, net | 120,598,886 | 135,119,027 | | | | | |
| | | | | | | | |
| Other noncurrent assets: | | | | | | | |
| Right to use lease asset, net | 4,679,113 | 5,213,869 | | | | | |
| | | | | | | | |
| Deferred outflows of resources | | | | | | | |
| Defeasance costs, net of accumulated amortization | 1,832,854 | 2,324,570 | | | | | |
| | | | | | | | |
| Total assets and deferred outflows of resources | \$237,253,696 | \$302,337,599 | | | | | |
| Liabilities | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable | \$30,999,702 | \$65,664,377 | | | | | |
| Accrued liabilities | 14,681,474 | 23,680,087 | | | | | |
| Lines of credit | 23,700,000 | 13,900,000 | | | | | |
| Current portion of lease liability | 416,461 | 391,644 | | | | | |
| | | | | | | | |
| Current portion of unearned revenue | 1,737,462 | 1,820,459 | | | | | |
| Total current liabilities | 71,535,099 | 105,456,567 | | | | | |
| Iotal current habilities | 71,555,099 | 105,450,507 | | | | | |
| Liabilities payable from restricted assets: | | | | | | | |
| Accrued interest payable | 681,378 | 828,168 | | | | | |
| Current portion of long-term debt | <u> 15,636,920</u> | 15,549,222 | | | | | |
| current portion of ong term debt | | 13,347,222 | | | | | |
| Total liabilities payable from restricted assets | 16,318,298 | 16,377,390 | | | | | |
| | | 10,011,000 | | | | | |
| Long-term debt: | | | | | | | |
| Bonds payable, less current portion | 107,217,204 | 122,854,095 | | | | | |
| | . ,=,= | | | | | | |
| Long-term line of credit | | 32,000,000 | | | | | |
| Total long-term debt | 107,217,204 | 154,854,095 | | | | | |
| | | 120,700,700 | | | | | |
| Other liabilities: | 4 572 550 | 1000 100 | | | | | |
| Lease liability, less current portion | 4,572,659 | 4,989,120 | | | | | |
| Unearned revenue, less current portion | 15,522,815 | 17,216,082 | | | | | |
| Total other liabilities | 20.005 474 | 22,205,202 | | | | | |
| Total other liabilities | 20,095,474 | 22,205,202 | | | | | |
| Deferred inflows of resources | | | | | | | |
| | 10 101 200 | 16 200 202 | | | | | |
| Net costs advanced from billings to members | 18,101,360 | 16,309,382 | | | | | |
| Net position | | | | | | | |
| Net investment in capital assets | 7,030,598 | 10,346,501 | | | | | |
| | | | | | | | |
| Restricted for project costs | 11,452,431 | 12,653,833 | | | | | |
| Unrestricted | (14,496,768) | (35,865,371) | | | | | |
| Total net position | 3,986,261 | <u>(12,865,037)</u> | | | | | |
| | | | | | | | |
| | | | | | | | |

Statements of Revenues & Expenses & Changes in Net Position

Year ended March 31

| ded | March 31 | |
|-----|---|----------------|
| | Year Ended March 31 | |
| | Operating revenues: Power sales Other | \$25 |
| | Total operating revenues | 26 |
| | Operating expenses: | |
| | Cost of power In lieu of ad valorem taxes Depreciation and amortization General and administrative | 2 ⁻ |
| | Total operating expenses | 36 |
| | Operating loss | (10 |
| | Nonoperating revenues (expenses): Interest expense Investment and other income, net Recognition of deferred costs and revenues Subsidies from federal grants and other entities | ((1; |
| | Total nonoperating revenues, net | 13 |
| | Change in net position | 2 |
| | Net position at beginning of year Distributions to members | (1 |
| | Net position at end of year | \$ |
| | | |
| | | |

| 2024 | 2023 |
|---------------|---------------|
| | |
| \$259,419,132 | \$337,522,095 |
| 1,083,862 | 690,577 |
| 260,502,994 | 338,212,672 |
| | |
| 219,269,993 | 290,494,423 |
| 607,706 | 776,366 |
| 16,988,952 | 16,292,276 |
| 131,107,192 | 92,348,953 |
| 367,973,843 | 399,912,018 |
| (107,470,849) | (61,699,346) |
| (6,654,981) | (5,954,160) |
| 1,940,802 | 1,117,562 |
| (1,791,978) | (3,725,319) |
| 138,571,367 | 62,880,700 |
| 132,065,210 | 54,318,783 |
| 24,594,361 | (7,380,563) |
| (12,865,037) | (1,265,149) |
| (7,743,063) | (4,219,325) |
| | |

\$(12,865,037)

\$3,986,261

Utah Associated Municipal Power Systems [19]

Project Review

♦ HUNTER PROJECT

Hunter II, part of the Hunter Station in Emery County, Utah, is a coal-fired, steam-electric generating unit with a net capacity of 446 megawatts. Hunter, jointly owned by PacifiCorp, **Deseret Generation and Transmission Co-operative** and UAMPS, has commercially operated since June 1980. UAMPS owns an undivided 14.582 percent interest in Unit II, representing 65 megawatts of capacity and energy.

♦ SAN JUAN PROJECT

The coal-fired San Juan Generating Station ceased operations on September 30, 2022. UAMPS, the other current owners and the previous owners that exited in 2017 are in the process of decommissioning the plant.

♦ INTERMOUNTAIN POWER PROJECT

Intermountain Power Agency (IPA) is a political subdivision of the state of Utah organized in 1977 by 23 Utah municipalities. IPA's Intermountain Power Project includes a two-unit, coal-fired, steam-electric generating station, with a net capacity of 1,800 megawatts. The generating station is located in Delta, Utah. UAMPS acts as a scheduling agent for those members who have called-back capacity and energy from the project pursuant to the Excess Power Sales Agreement.

♦ COLORADO RIVER STORAGE PROJECT

The Colorado River Storage Project (CRSP) is federally owned and operated by the United States Bureau of Reclamation. One purpose of CRSP is the production of hydroelectric capacity and energy. The Western Area Power Administration (WAPA) markets and transmits CRSP power in 15 western and central states. WAPA has 10,000 megawatts of capacity in 56 power plants. UAMPS acts as a single purchasing agent for our members that have a firm allocation of CRSP capacity and energy that is purchased through the Integrated Contract for Electric Services.

♦ FIRM POWER SUPPLY PROJECT

The Firm Power Supply Project manages various power supplies for participating members. The project agreement provides flexible terms for the purchase and the sale of capacity and energy from multiple resources. The Project includes long-term market purchases, wind energy from the Pleasant Valley Wind Energy Facility, geothermal/solar from the Patua Geothermal Plant, waste heat from the Sunnyside Facility, and utility scale solar from Red Mesa Tapaha and Steel Solar 1(A) and 1(B).

♦ CENTRAL-ST. GEORGE PROJECT

The focus of the Central-St. George Project is to improve the quality and reliability of transmission service to the members in southwestern Utah. The project includes a 345 to 138 kV Central substation, 21 miles of double circuit 138 kV transmission line from the Central substation to the St. George substation, four miles of 138 kV transmission line from the St. George substation to the 138 to 69 kV River substation, 12 miles of transmission line connecting the River substation to Hurricane City and other system upgrades. The project also own jointly with PacifiCorp, 21 miles of double circuit 345 kV transmission line from Red Butte substation to St. George substation.

◆ CRAIG-MONA PROJECT

The Craig-Mona Project involves the transmission capability of two interconnected 345 kV transmission lines. UAMPS owns a 15 percent interest in the first segment, running west from Craig, Colorado to the Bonanza Power Plant in northeast Utah. UAMPS holds an entitlement of 54 megawatts of capacity in the second segment from Bonanza to an interconnection at Mona, Utah.

♦ NEBO PROJECT

The Nebo Project is a 140 megawatt combined cycle gasfired generating facility in Payson City, Utah. The facility began operating in June 2004. The facility includes a General Electric Frame 7EA gas turbine, a heat recovery steam generator, a steam turbine, condensers and a cooling tower along with related 138 kV and 46 kV electric substations and transmission lines and gas pipelines.

◆ POOL PROJECT

The Pool Project provides an hourly resource clearinghouse where UAMPS acts as agent for the scheduling and dispatch of resources including the purchase of any resources required to meet each member's electric system load, the sale of any member's resources which are deemed surplus to meet its electric system load and the utilization of transmission rights to effect resource deliveries to, and sales by, each member.

♦ RESOURCE PROJECT

Through the Resource Project, UAMPS conducts analyses and studies of new power supply and transmission projects. Additionally, through the project, UAMPS has developed its Smart Energy Efficiency Program, designed to lower energy demand and cut costs for both its members and the consumers they serve.

♦ MEMBER SERVICES PROJECT

The Member Services Project addresses community needs. Through the project, a wider buying base is available for equipment purchases or special services that improve service for the members' customers. Services may include educational programs, material purchases and customer satisfaction surveys.

♦ GOVERNMENT & PUBLIC **AFFAIRS PROJECT**

Lobbying and the political considerations of the members who elect to participate in these actions fall under the Government and Public Affairs Project. Nationally and locally, UAMPS represents a strong political stance on issues related to electric utilities and the public power movement.

♦ HORSE BUTTE WIND PROJECT

The Horse Butte Wind Project is a 57.6 MW wind farm comprised of 32 Vestas V-100 1.8 MW wind turbines and related facilities and equipment. The facility is located approximately 16 miles east of the City of Idaho Falls and commenced commercial operation in August 2012. The project provides UAMPS members with a long-term supply of renewable electric energy and associated environmental attributes.

♦ NATURAL GAS PROJECT

The Project was formed in 2008 to acquire economical supplies of natural gas as fuel for electric generation. Natural gas purchases may include spot, daily, monthly or short-term and prepaid transactions.

♦ CARBON FREE POWER PROJECT

The Carbon Free Power Project was a proposed nuclear plant planned to be cited at the Idaho National Laboratory. In November 2023, UAMPS and NuScale mutually agreed to terminate the CFPP after careful consideration of various factors that affected the project's viability. Throughout the early stages of the project, CFPP achieved noteworthy milestones and produced valuable work product that will provide a foundation for future projects in the industry.

♦ VEYO WASTE HEAT RECOVERY PROJECT

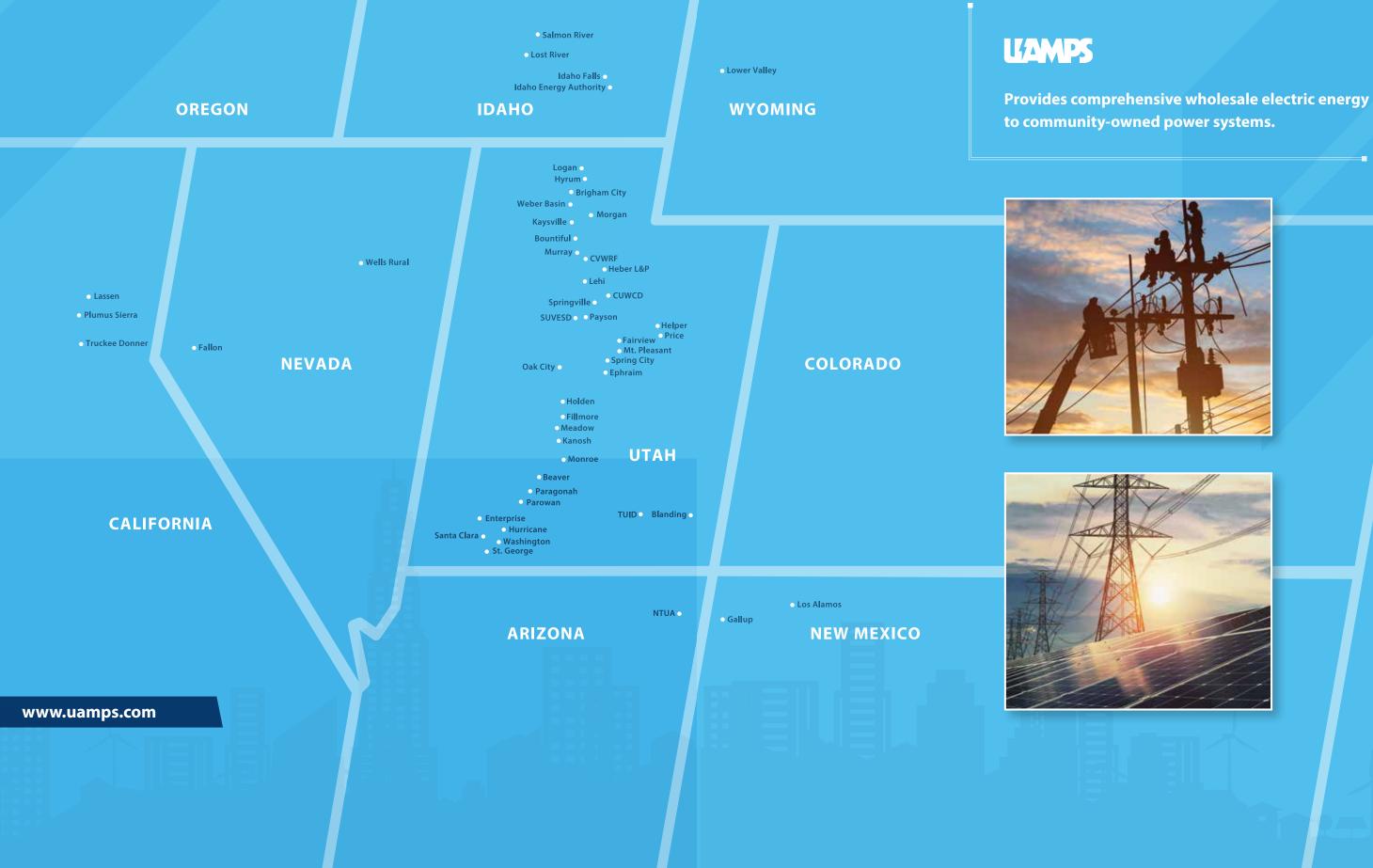
The Veyo Waste Heat Recovery Project uses waste heat to power a 7.8 MW energy recovery generation system. The Project is located adjacent to the existing Veyo Compressor Station which is owned and operated by the Kern River Gas Transmission Company. The Project began commercial operation in May 2016.

Project Participation

| Project Participation | | | | | | | | | | | | S | | | | |
|--|--------|----------|----|------|-------------------|----------------------|------------|------------|------|----------|-----------------|------------------------|------------------|--------------|--------------------------|--------------------|
| | | | | | 7 | RGE | | | | | | GOVT. & PUBLIC AFFAIRS | ~ | | E | RY |
| | | | | | Idd | GEO | | | | | CES | CAF | VIND | | MO | OVE |
| | | | | | ER SI | ST. | NA | | | | RV | JBLI(| TE V | AS* | EE F | REC |
| | ~ | IAN | | | OWE | - IA | -MO | | | RCE | ER SI | & PL | BUT | AL 0 | NFF | HEAT |
| | HUNTER | SAN JUAN | ~ | CRSP | FIRM POWER SUPPLY | CENTRAL – ST. GEORGE | CRAIG-MONA | NEBO | POOL | RESOURCE | MEMBER SERVICES | VT. | HORSE BUTTE WIND | NATURAL GAS* | CARBON FREE POWER | VEYO HEAT RECOVERY |
| | Ŧ | SP | ЪР | 5 | æ | 8 | 5 | Z | Å | ä | Σ | Ğ | Ŧ | ź | 3 | N N |
| BEAVER CITY | • | ٠ | ٠ | ٠ | ٠ | | | | ٠ | ٠ | ٠ | • | ٠ | | ٠ | |
| BLANDING CITY | | • | | • | • | | | | ٠ | • | • | • | • | ٠ | ٠ | |
| CITY OF BOUNTIFUL | | • | • | • | • | | ٠ | | ٠ | • | ٠ | • | | | | |
| BRIGHAM CITY | | | | • | • | | | | • | • | • | • | • | | • | |
| CENTRAL UTAH WATER CONSERVANCY DISTRICT | | | | ٠ | | | | | | | • | • | | | | |
| CENTRAL VALLEY WATER RECLAMATION FACILITY | | | | | | | | | ٠ | | | | | | | |
| CITY OF ENTERPRISE | • | • | • | ٠ | • | • | ٠ | | • | ٠ | • | • | • | | ٠ | |
| | • | | • | • | • | | • | • | • | • | • | • | • | | • | |
| | • | | • | • | • | | | • | • | • | • | • | • | • | • | |
| CITY OF FALLON, NV | | | | | • | | | | • | • | | • | • | | • | |
| FILLMORE CITY | • | • | • | • | • | | | | • | • | • | • | • | | • | |
| CITY OF GALLUP, NM | | | | | | | | | • | | • | | | | | |
| HEBER LIGHT AND POWER | • | | • | | • | | • | | • | • | • | • | • | | | |
| HELPER CITY | | | | | | | | | • | | | | | | | |
| HOLDEN TOWN | • | | • | • | • | | | | • | • | • | • | | | • | |
| HURRICANE CITY HYRUM CITY | • | • | • | • | • | • | | • | • | • | • | • | • | • | • | |
| | • | • | • | • | • | | | • | • | • | • | • | • | • | • | |
| IDAHO ENERGY AUTHORITY, ID | | | | | | | | | • | | | | | | | |
| CITY OF IDAHO FALLS, ID KANOSH TOWN | | | | | • | | | | • | • | • | • | • | | • | |
| KANSH TOWN KAYSVILLE CITY | • | | • | • | • | | | | • | • | • | • | | | • | |
| LASSEN MUNICIPAL UTILITY DISTRICT, CA | • | • | • | • | • | | | • | • | • | • | • | • | | | • |
| LEHI CITY | | | | | | | | | • | • | | • | | | | |
| LOGAN CITY | • | • | • | • | • | | • | • | • | | • | • | • | | | • |
| COUNTY OF LOS ALAMOS, NM | | | | | | | | | | | | | | | | |
| LOST RIVER ELECTRIC COOPERATIVE, ID | | | | | | | | | | • | • | | | | • | |
| LOWER VALLEY ENERGY, WY | | | | | | | | | • | | | | | • | | |
| MEADOW TOWN | • | | • | • | • | | | | • | • | • | • | - | • | | |
| MONROE CITY | | | | | | | | • | | | | • | | | | |
| MORGAN CITY | • | • | • | • | • | | | - - | | | • | | • | | • | |
| MT. PLEASANT CITY | | | | | | | | | | | | | | | • | |
| MURRAY CITY | • | • | • | | • | | • | | • | • | • | • | | | | |
| NAVAJO TRIBAL UTILITY AUTHORITY, AZ | | | | | | | | | • | | | | | | | |
| TOWN OF OAK CITY | ٠ | | • | • | | | | | • | • | • | • | | | • | |
| TOWN OF PARAGONAH | | • | | • | • | | | | • | • | | • | | | • | |
| PAROWAN CITY | ٠ | | • | • | • | | | | • | • | • | • | | | • | |
| PAYSON CITY | • | • | | • | • | | • | | • | • | • | | | | | |
| PLUMUS SIERRA RURAL ELECTRIC COOPERATIVE, CA | | | | | • | | | | ٠ | • | | | | ٠ | | |
| PRICE CITY | | | • | • | • | | | | • | • | • | | • | | | |
| SALMON RIVER ELECTRIC COOPERATIVE, ID | | | | | | | | | | | • | | | | | |
| CITY OF SANTA CLARA | • | • | | • | • | • | | • | • | • | • | • | • | • | • | • |
| SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT | | ٠ | | ٠ | ٠ | | | ٠ | | ٠ | ٠ | • | | | ٠ | |
| SPRING CITY | • | | • | • | • | | | • | • | • | • | • | | | • | • |
| SPRINGVILLE CITY | | ٠ | | ٠ | • | | • | ٠ | • | ٠ | • | • | • | ٠ | | |
| CITY OF ST. GEORGE | | | | | • | • | • | | • | • | | • | | | | |
| TICABOO UTILITY IMPROVEMENT DISTRICT | | | | | | | | | | | • | | | | | |
| TRUCKEE DONNER PUBLIC UTILITY DISTRICT, CA | | | | | • | | | • | • | • | | • | • | • | | • |
| WASHINGTON CITY | | | | ٠ | • | ٠ | | ٠ | ٠ | ٠ | • | • | ٠ | ٠ | • | ٠ |
| WEBER BASIN WATER CONSERVANCY DISTRICT | | | | • | • | | | | • | • | • | • | | | • | |
| WELLS RURAL ELECTRIC COMPANY, NV | | | | | | | | | | | ٠ | | | | ٠ | |

*Nebo Project is a participant in the Natural Gas Project.

UAMPS Member Area Map



LAMPS

UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS

"IF WE FOCUS ON THE PEOPLE WE SERVE –

the UAMPS staff, members, and the members' electric customers – UAMPS will be SUCCESSFUL and the member COMMUNITIES WILL THRIVE."

155 NORTH 400 WEST, SUITE 480, SALT LAKE CITY, UT, 84103 | (801) 566-3938 | WWW.UAMPS.COM